

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 SEP 2007 RM'000	PRECEDING YEAR QUARTER 30 SEP 2006 RM'000	CURRENT YEAR TO DATE 30 SEP 2007 RM'000	PRECEDING YEAR TO DATE 30 SEP 2006 RM'000
Revenue		76,898	79,988	261,754	202,492
Operating expenses		(72,393)	(77,024)	(248,048)	(194,343)
Other operating income		237	181	767	436
Profit from operations		4,742	3,145	14,473	8,585
Exceptional gain	A5	-	-	2,358	-
Finance costs		(1,637)	(770)	(4,319)	(1,749)
Share of profit in associated company		-	-	56	-
Profit before tax		3,105	2,375	12,568	6,836
Taxation	B5	(986)	(642)	(2,417)	(1,546)
Profit for the period		2,119	1,733	10,151	5,290
Attributable to :					
Equity holders of the parent		2,119	1,733	10,151	5,290
Minority interests		-	-	-	-
Profit for the period		2,119	1,733	10,151	5,290
Basic earning per share attributable to equity holders of the parent					
- based on 77,499,800 ordinary shares of RM0.50 each (sen)	B13	2.73	-	13.10	-
- based on 80,000,000 ordinary shares of RM0.50 each (sen)	B13	-	2.17	-	6.61

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006)

PMB Technology Berhad
(Company No.584257-X)

CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT CURRENT FINANCIAL QUARTER END 30-SEP-07 RM'000	AS AT CURRENT FINANCIAL YEAR END 31-DEC-06 RM'000	Note
ASSETS			
Non-current assets			
Property, plant and equipment	44,945	33,084	A2
Investment properties	4,479	6,586	
Prepaid land lease payments	4,493	4,551	A2
Investment in associate	60	5	
Goodwill	792	792	
	<u>54,769</u>	<u>45,018</u>	
Current assets			
Inventories and amount due from contract customers	83,201	74,542	
Trade receivables	79,637	77,382	
Other receivables, deposits and prepayments	9,448	2,172	
Amount due from related companies	20,990	26,718	
Tax recoverable	178	1,479	
Cash and bank balances	19,006	13,759	
	<u>212,460</u>	<u>196,052</u>	
Non-current asset held for sale	450	-	
	<u>212,910</u>	<u>196,052</u>	
TOTAL ASSETS	<u>267,679</u>	<u>241,070</u>	
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	40,000	40,000	
Share premium	6,941	6,941	
Retained profit	35,765	26,540	
Treasury shares, at cost	(2,201)	-	
	<u>80,505</u>	<u>73,481</u>	
Minority interests	4	4	
Total equity	<u>80,509</u>	<u>73,485</u>	
Non-current liabilities			
Hire purchase and finance lease creditors	303	759	
Term loan	4,795	5,623	B9
Deferred taxation	2,602	2,602	
	<u>7,700</u>	<u>8,984</u>	
Current Liabilities			
Trade payables	49,826	51,937	
Other payables and accruals	3,226	1,788	
Hire purchase & finance lease liabilities	1,133	1,511	
Overdraft & short term borrowings	105,759	84,493	B9
Amount due to related companies	19,182	18,788	
Taxations	344	84	
Dividend payable	-	-	
	<u>179,470</u>	<u>158,601</u>	
Liability attributable to non-current asset held for sale	-	-	
	<u>179,470</u>	<u>158,601</u>	
Total liabilities	<u>187,170</u>	<u>167,585</u>	
TOTAL EQUITY AND LIABILITIES	<u>267,679</u>	<u>241,070</u>	
Net assets per share attributable to the equity holders of the parent (RM)			
(based on 77,499,800 ordinary shares of RM0.50 each)	1.04	-	
(based on 80,000,000 ordinary shares of RM0.50 each)	-	0.92	

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →				Distributable Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2007	40,000	6,941	-	(2,057)	28,597	73,481	4	73,485
Movement during the period	-	-	-	(48)	10,149	10,101	-	10,101
Share Repurchase								
Treasury shares, at cost	-	-	(2,201)	-	-	(2,201)	-	(2,201)
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2006	-	-	-	-	(876)	(876)	-	(876)
At 30 September 2007	40,000	6,941	(2,201)	(2,105)	37,870	80,505	4	80,509
At 1 January 2006	40,000	6,941	-	-	13,325	60,266	24	60,290
Effect of adopting FRS 3	-	-	-	-	10,284	10,284	-	10,284
At 1 January 2006 (restated)	40,000	6,941	-	-	23,609	70,550	24	70,574
Movement during the period	-	-	-	-	5,290	5,290	-	5,290
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2005	-	-	-	-	(864)	(864)	-	(864)
At 30 September 2006	40,000	6,941	-	-	28,035	74,976	24	75,000

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	FOR THE 9 MONTHS ENDED 30-SEP-07 RM'000	FOR THE 9 MONTHS ENDED 30-SEP-06 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	12,568	6,836
Adjustments for:		
Depreciation	2,826	2,771
Net loss on disposal of property, plant and equipment	21	30
Net gain on disposal of investment properties	(188)	-
Recognition of negative goodwill	(2,358)	-
Share of profit after tax of equity accounted associates	(55)	-
Interest expense	4,319	1,749
Impairment loss	-	143
Operating profit before working capital changes	<u>17,133</u>	<u>11,529</u>
Changes in working capital:		
Inventories & amount due from contract customers	(8,659)	(19,028)
Trade and other receivables	(4,154)	(8,645)
Trade and other payables	(277)	9,985
Cash generated from/(used in) operations	<u>4,043</u>	<u>(6,159)</u>
Income taxes paid	(858)	18
Interest expenses paid	(4,319)	(1,749)
Net cash used in operating activities	<u>(1,134)</u>	<u>(7,890)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(5,313)	(14,267)
Investment in associate	-	(100)
Acquisition of a subsidiary	(6,650)	-
Proceeds from disposal of property, plant and equipment	1,864	163
Net cash used in investing activities	<u>(10,099)</u>	<u>(14,204)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase creditors	(834)	(98)
Proceeds from bank borrowings	18,844	23,845
Proceeds from term loan	-	2,397
Repayment of term loan	(866)	-
Share repurchase	(2,201)	-
Dividend paid	(876)	(864)
Net cash generated from financing activities	<u>14,067</u>	<u>25,280</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(48)</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,786	3,186
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	10,894	6,182
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>13,680</u>	<u>9,368</u>
The Cash & cash equivalents comprise:		
Cash & bank balances	19,006	11,718
Bank overdraft	(5,326)	(2,350)
	<u>13,680</u>	<u>9,368</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006)